

17 July 2018

Dear Co-ops

On behalf of the Rent Model Advisory Group (RMAG) I would like to thank you for taking the time to consider the recommendations contained in this report. RMAG have been working on these recommendations since November of 2017. Their views have been formed through extensive consultation with members and respond to the task that they have been set by the Board of Common Equity Housing Limited. The aim of the changes is to ensure that the program remains financial sustainable and continues to provide stable accommodation to its members.

RMAG is seeking a collective response from each Co-op not individual members. To ensure that the feedback received is from the Co-op as a whole we are requesting that you record how the response has been developed. If you require support in this process please contact your Co-Op Development Coordinator and they will be able to assist in some way.

Once the feedback has been received RMAG will be meeting in September to finalise the recommendations to the Board. A link to the final draft will be sent out to all Co-ops and it is expected the Board will finalise the rent model changes in October.

RMAG acknowledge that change can be challenging especially when it concerns your home. However the group firmly believe that for the program to continue to offer housing in the way it does, change needs to occur. Again we thank you in advance for providing feedback on the recommendations.

To provide feedback to RMAG please input your co-op's feedback through the online survey at <https://www.surveymonkey.com/r/LT96T8N> by the 10th of September 2018. If your co-op wishes to provide your feedback in hardcopy please ensure that your feedback is returned to the CEHL offices at Level 1, 112 Balmain Street Richmond Vic 3121, by the 3rd of September 2018.

Regards

Ben Neil
Independent Chair

On behalf of RMAG