

## **INCOME AND ASSET ELIGIBILITY**

### **Income Eligibility**

If your household income is under the amounts in the table below you are eligible to apply for the co-operative program.

<b>Single Person Household</b>	<b>Up to \$ 1,033 weekly gross income</b>
<b>Two Person Household</b>	<b>Up to \$ 1,535 weekly gross income</b>
<b>Three or more persons per Household</b>	<b>Up to \$ 2,070 weekly gross income</b>

- You must include the income of all the people that will be living in your household. For the purpose of assessing eligibility income means gross income which is the amount you receive before tax and other deductions are made.
- Income includes Wages, Centrelink payments, Veterans' Affairs payments and any income you may receive from superannuation or investments. Regular allowances such as shift payments do count as part of your wages.
- Certain types of income, including Family Tax Benefit A & B, are **not** counted as part of your income for this purpose but if you are selected to become a member of a housing co-operative they may be taken into account when your rent is assessed.

### **Asset Eligibility**

**The asset limit is \$32,276 per household.**

**The asset limit for households who need major or full disability modifications is \$107,588**

The assets that are used to assess your eligibility for housing include money in the bank, shares, mobile homes and businesses. Superannuation funds are not included unless you are drawing an income from them.

Ownership or part-ownership of a house, flat or unit makes you ineligible unless you cannot live in or sell the property (there are a range of reasons why this may be the case). Please check with CEHL if this situation applies to you.

**Please Note: If you obtain membership through fraudulent means, you become immediately ineligible and could lose your membership and tenancy of any Co-operative property you are occupying.**