

BECOMING A CO-OP ELECTED CEHL BOARD DIRECTOR

Opportunity to join the CEHL Board

- At the CEHL Annual General Meeting in November, shareholder co-ops elect either two or three directors to the CEHL Board, depending on how many positions are available
- The Board is comprised of five (5) elected directors (including the chair), five (5) directors appointed by the Board for their specific skills and the Managing Director role
- To bring your experience of the co-op housing program into governance discussions and decisions

What does a board director do?

Some of the key items that the Board deals with;

- Understanding the political, economic, policy and operating environment of CEHL, co-ops and the Program
- Developing the Strategic Plan, approve and monitor annual Business Plans
- Approve budgets and monitor financial reports
- Approve and monitor new housing projects
- Approve the Asset Strategy and monitor Annual Asset Plans
- Approve Program Framework, Program Policy and other key Program Developments
- Monitor compliance with key performance standards and legislation
- Appoint and monitor the Managing Director
- Develop a Risk Appetite Statement, approve and monitor Risk Plans
- Report to shareholder co-ops

See the [Shareholder Reports](#) in the member portal for more details about specific items addressed by the Board.

Key things to know about being a CEHL Director

- All directors share equal responsibility for all decisions of the Board
- Being a director requires a commitment of time to read papers, learn and work on board committees
- A commitment to teamwork is critical to good governance
- Directors have legal duties which require that all directors to;
 - Act in the best interests of CEHL and the Program
 - Act with care and diligence
 - Avoid conflicts of interests
- As a CEHL director, you will be provided with;
 - Information, mentoring and support
 - Access to training and development
 - Director and officer insurance

A CEHL Board Director

- Has a legal obligation to act in the best interests of CEHL
- Is focused on governance and does not deal with day-to-day operational issues
- Encourages fellow co-op members to pursue proper channels to raise and escalate a matter of concern