

Future Directions Project (FDP) Update

Co-ops in Pilot 1 and 2 will receive a draft Co-op Plan (those who have not already received one), and a copy of CEHL's Pilot Acquisitions Plan for their region, by the 23rd of December.

Below is information about what to expect. Please update your membership of the information contained in this letter. To assist, your Co-op's secretary has been provided with a hard copy and an electronic copy of this update.

The draft Co-op Plan

The Co-op Plan will include:

- your Goal Statement
- a list of objectives relating to your People(Members), Finances and Properties
- a list of Co-op actions to reach your objectives
- a list of the CEHL actions to support your objectives
- supporting information around the property 'intents'

CEHL found that Co-op objectives were consistent across all Co-ops. As such, we created a Co-op Plan template with the identified objectives, and have adjusted the Co-op actions to reflect the information in your Workbooks.

What to do after you receive your draft Co-op Plan:

The decision to accept the Co-op Plan must be democratically made by all your Co-op Members after they have seen a copy of the draft Co-op Plan. You might consider fast-tracking the process by using alternative formats to reach a decision, such as: phone, email, letter, etc.

If your Co-op agrees with the draft Co-op Plan:

- Minute the decision to accept the Co-op Plan at a General or Directors meeting.
- Have two directors sign the front cover of the Co-op Plan.
- Return a copy of the signed Co-op Plan to CEHL.

If your Co-op disagrees with the draft Co-op Plan:

- Please provide your concerns and recommended amendments to your Co-op Development Co-ordinator.
- CEHL will work with you to agree a way forward.

Pilot CEHL Acquisitions Plan

The Pilot Acquisitions Plan sets out the property aspirations for all Co-ops in your region, including:

- Desired locations (based on current Co-op locations unless stated otherwise in your Workbook).
- Co-op aspired future property mixes.

The Pilot Acquisitions Plan will describe how CEHL will meet the region's aspired future property mixes over time, and how CEHL will prioritise the individual Co-ops when allocating properties (see below).

The Pilot Acquisitions Plan has used information from the draft Co-op Plans. If the Co-op Plans are revised following discussion with Co-ops, the Pilot Acquisition Plan may need to be amended to include the new information.

Pilot Property Allocations Process

Properties will be allocated to Co-ops who:

- Have a signed and agreed Co-op Plan in place.
- Meet minimum Co-op governance function requirements.

At this Pilot stage, property allocation to Co-ops will be prioritised according to specified criteria, including:

- An immediate need has been identified.
- CEHL has an outstanding commitment with your Co-op.
- Your Co-op has handed back a vacant and CEHL low rated property.
- Members have agreed to move out of a CEHL low rated property within 12 months.

A Property Allocations Policy is currently under development. Program Members will be provided with an opportunity to comment on draft criteria and process, in the next Program Policy cycle.

We strongly encourage your feedback in continuing to develop processes that will support your Co-op's future aspirations.

Yours sincerely,



Nicola Foxworthy
Program Director
Common Equity Housing Ltd.